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Daily News Monday, January 08, 2007

■ AddisonMckee Canada Acquires Mechtron Innovations' Bend Tooling Product Line

AddisonMckee Canada ULC has reached an exclusive agreement to purchase the assets of Mechtron Innovations, Inc.'s Bend Tooling product line. The acquisition is expected to be completed in January 2007.

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Mechtron Innovations, located in Cambridge, Ontario, has been providing the Canadian market with quality precision machining and custom tooling since 1998. The company specializes in the design and manufacture of high-quality tooling used on CNC tube bending equipment. Through this acquisition, AddisonMckee will acquire the assets related to Mechtron's bend tooling production. Mechtron Bend Tooling(tm), a division of AddisonMckee Canada ULC, will continue to manufacture, sell, and support Mechtron's current performance bend tooling product line of mandrels, wiper dies, bend dies, bend die insert clamps, pressure/follower dies, and collets.

AddisonMckee Canada is a division of world-leading tube bending and end-forming technology specialists, AddisonMckee, a company equipped with the latest computer-aided manufacturing techniques and renowned for the design, manufacture and supply of high precision, highly innovative CNC tube manipulation solutions for increasingly complex manufacturing requirements across the global automotive, aviation, truck, and shipbuilding sectors.

"We are convinced that AddisonMckee's commitment to innovation, speed-to-market, and exceptional manufacturing capabilities will significantly benefit our customers," states Aaron Reimann, Owner and President of Mechtron Innovations. "The company has an enviable reputation for the quality of its products and an unquestionable willingness to provide the very finest tube manipulation solutions to organizations of all sizes. In short, we couldn't have wished for a finer, more like-minded business partner."

"Mechtron's unmatched application expertise and deep-rooted commitment to customer satisfaction closely mirrors our own business approach," adds Jim Sabine, Vice President and General Manager of AddisonMckee Canada. "Through the recent launch of our Brantford operations and this acquisition, Addison Mckee has demonstrated its commitment to the Canadian market. We are fully committed to providing Mechtron customers with the very highest levels of integrated process solutions, machine sales, unparalleled service and outstanding local support. We feel fortunate to add Aaron Reimann and members of his staff to our team and look forward to exceeding the expectations of the Mechtron customer base through the seamless integration of our organizations."

Globally renowned for the design, manufacture and supply of some of the world's finest tube bending and end forming technologies -- for increasingly complex automotive, aviation, truck and shipbuilding requirements -- Addison Mckee also offers highly innovative tube measuring solutions, tube perforation, piercing and louvring technologies, hydraulic press machinery, muffler assembly solutions, plant automation and complete workcell integration.

In addition to these capabilities, a whole range of tooling and accessory options are also provided, as are comprehensive maintenance and service contracts, training and education programs and financial services. Where applicable, AddisonMckee is also able to offer customers the opportunity of machine rebuilds, refurbishment, upgrades and trade-ins.

From its state-of-the-art manufacturing centers in the USA, United Kingdom, Canada and China, AddisonMckee is committed to providing rapid solutions to market and also regularly assists clients in product prototyping, parts development, small production runs and pre-production sample development.

AddisonMckee is principally owned by WHI Capital Partners (WHICP), a Chicago-based private equity group that invests in middle market, industry-leading companies with solid financial fundamentals and proven management teams. WHICP is an affiliate of William Harris Investors, Inc., a family-based asset management firm founded by Irving B. Harris in 1987.

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